

TOWN OF WELLTON
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2017

Fiscal Year	S c h	FUNDS							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2016	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	2,515,999	2,949,072		70,000	1,110,919		6,645,990
2016	Actual Expenditures/Expenses**	E	1,883,100	649,140			991,715		3,523,955
2017	Fund Balance/Net Position at July 1***								
2017	Primary Property Tax Levy	B							
2017	Secondary Property Tax Levy	B							
2017	Estimated Revenues Other than Property Taxes	C	2,074,195	2,773,088		100,200	1,236,045		6,183,528
2017	Other Financing Sources	D							
2017	Other Financing (Uses)	D							
2017	Interfund Transfers In	D							
2017	Interfund Transfers (Out)	D							
2017	Reduction for Amounts Not Available:								
2017	LESS: Amounts for Future Debt Retirement:								
2017	Total Financial Resources Available		2,074,195	2,773,088		100,200	1,236,045		6,183,528
2017	Budgeted Expenditures/Expenses	E	2,060,613	2,767,599		100,000	1,233,816		6,162,028

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2016	2017
1. Budgeted expenditures/expenses	\$ 6,645,990	\$ 6,162,028
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	6,645,990	6,162,028
4. Less: estimated exclusions		2,506,389
5. Amount subject to the expenditure limitation	\$ 6,645,990	\$ 3,655,639
6. EEC expenditure limitation	\$ 6,645,990	\$ 4,628,616

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).